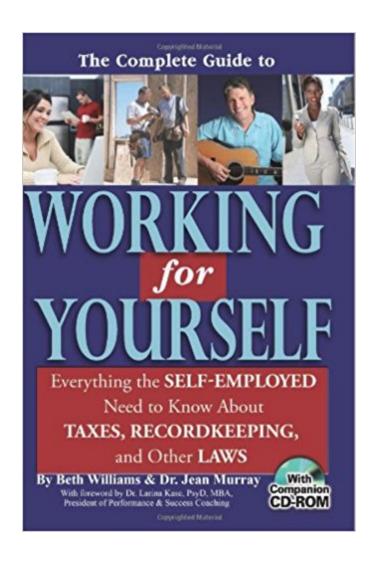


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# The Complete Guide To Working For Yourself: Everything The Self-Employed Need To Know About Taxes, Recordkeeping, And Other Laws (Book & CD-ROM)





# **Synopsis**

Many people dream of starting and running a business of their own but often do not know HOW to start. Entering the small business field as an independent contractor, freelancer, sole proprietor, or consultant is not a single decision but a series of steps, each one bringing you closer to the day your enterprise is up and running, competing for customers, and making money. How will you organize and register your business? What are the regulatory considerations? How will you protect your intellectual property? Is your business plan adequate? Where can you find financing? What are your obligations as an employer? Do you understand your tax responsibilities? This brand new book includes the most current tax rates and changes in IRS regulations such as, "Is it a business or a hobby?" You will learn all about business operations: selecting a business structure, licensing and permits, employer identification number (EIN), business taxes, recordkeeping, self-employment taxes, paying estimated taxes (and calculating how much to pay), dealing with independent contractors and 1099-miscellaneous forms, client agreements, insurance, workers' compensation insurance, rights and intellectual property law, accounting periods, selecting an accounting method, checklist for starting a business plan, choosing a name, business plans, forms of business structures, financing, location, marketing and advertising. In addition, new entrepreneurs will appreciate this valuable resource and reference in their daily activities and as a source of ready-to-use forms, Web sites, operating and cost cutting ideas, and mathematical formulas to apply to their operations. The Companion CD-ROM contains all the forms in the book as well as a sample business plan you can adapt for your own use. A Â Â Â The companion CD-ROM is included with the print version of this book; however is not available for download with the electronic version. A A It may be obtained separately by contacting Atlantic Publishing Group at sales@atlantic-pub.com Atlantic Publishing is a small, independent publishing company based in Ocala, Florida. Founded over twenty years ago in the company president \$\hat{A}\psi a \sqrt{a}, \psi s garage, Atlantic Publishing has grown to become a renowned resource for non-fiction books. Today, over 450 titles are in print covering subjects such as small business, healthy living, management, finance, careers, and real estate. Atlantic Publishing prides itself on producing award winning, high-quality manuals that give readers up-to-date, pertinent information, real-world examples, and case studies with expert advice. A A Every book has resources, contact information, and web sites of the products or companies discussed.

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### **Customer Reviews**

There are no specific rules or guidlines for becoming an entrepreneur, but this book cna help you fulfill the dream. Working for yourself and starting your own business is a genuine, attainable, and gratifying goal. However, getting there can be a bit of a challenge. This book will not only help you make the right choices, it will also prevent you from choosing the wrong ones. Not everyone is cut out to work for themselves, and by truthfully answering a few questions at the beginning of the book most will be able to see if it is the path they should be taking. Also detailed are legal concerns, tax consequences, liablity, naming your business, hiring, firing, marketing, location, and a plethora of other necessary considerations. This book offers advise and shows you where and how to look for help when needed. It covers the basic and the not so basic. Aspects many starting out may never have contemplated are also discussed. Working for yourself is not easy, but it is possible and this book will guide you on your journey. Don't let fear, apprehensions, or lack of knowledge keep you from living your dream of working for yourself. Lucky are those who love what they do, because it never really then feels like work.

"Working for Yourself" provides an easy to follow process of setting up your own business if you are considering that course and is a good source for those who are thinking about going that route, but also for those who may already have started the journey. What makes it a worthwhile read is not only that the book shows the advantages of working for yourself, but the disadvantages as well. This method is brought further into the different aspects of the set-up process as well. It also shows what could make a business stand out from others, what it takes to run your own business, what your pitfalls could be, and - when finished with the reading - whether or not you have what it takes to

go into business for yourself. It does not, however, try to discourage readers from taking the leap-just simply showing how much time, effort, and commitment it takes in order to begin - and the joy and satisfaction that will come from making the business work. Accompanying CD-ROM includes legal forms, agreements, and contracts that can be used as needed and can be adjusted to suit individual needs.

Just as the title says, this is a complete guide for anyone who is self-employed or is considering self-employment. Although the foundation of the book is US laws around taxation and business structure, there is enough general information provided to make this a useful resource for entrepreneurs in any country. Rather than assuming that the reader has already made the decision to start a business, the authors cover the disadvantages of working for oneself, working from a home office, and working from a leased office, as well as a self-assessment to help determine whether he or she is even suited for self-employment. This book would have been really valuable to me when I first started my business, as it deals with many of the topics I spent hours researching on my own, such as choosing a business name and domain name, effective yet inexpensive marketing strategies, determining operating costs and much more.

This book provides all of the information needed for developing a self-employed business including the legal types of business, insurance, licenses, marketing, and taxes to copyrights, employees, and retirement. It includes case studies that provide real world examples which offer the reader a practical view of the concepts. Self-employment is not the easy approach to wealth and success that many people imagine and this book addresses all the advantages and disadvantages to working for oneself. This book provides information essential for anyone considering self-employment including whether he/she is cut out for it and it proved to be an eye-opener for me.

This book makes it perfectly clear that there's more to being self-employed than just declaring yourself a freelancer or consultant. As someone who has recently started the process of becoming "my own boss," I found this very comprehensive book to be exceptionally informative and very easy to understand. The over-large font is great for aging eyes, and the books' layout is simple to follow.Dr. Jean Murray, the co-author of the book is certainly well credentialed to write on this subject. Each and every topic is comprehensively discussed, with potential benefits and drawbacks factually listed; without a doubt, Williams and Murray do not sugar coat the process. The inclusion of case studies is inspiring to the novice business owner; it's important to recognize that even well

known, ultra successful entities, had stumbled along the way, but were able to overcome that. Their experience gives you the feeling that, if they can do it, why not me?The chapters and topics are, generally, logically sequenced, in the order that you should consider. Beginning with an overview of the self-employed, including the advantages and disadvantages of working for yourself, you are able to judge, through the questions and considerations that she poses, whether or not this is what you want to be doing with what well may be the rest of your life. She logically moves onto the choice of entity type, whether sole proprietor, partnership or some form of corporation, then onto the legal requirements and needs of each entity. A very thorough analysis of the creation of a company business plan, required for each type of entity, is absolutely all-inclusive. Towards the book's end, the author enumerates the retirement options for the self-employed; in my opinion, this topic should be somewhere near the front of the book, as retirement goals should be an important consideration, equal to the importance a self-employed person places on his business plan... you don't want to be doing this forever, do you?In conclusion, this book provides you with everything that you need to know, whether you're an entity with a staff of 1 or 100, and what steps you must take to move from just a terrific idea to a successful end-product.

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